

RESERVATION DEPOSIT AGREEMENT

Buyer: _____
Address: _____
Home Phone: _____ Work Phone: _____
E-Mail Address _____ Cell Phone: _____

Seller hereby acknowledges receipt of One Thousand (\$1,000.00) Dollars (“Reservation Fee”), and grants to Buyer the right to purchase home site _____, also known as _____ at the _____, Massachusetts, on terms and conditions acceptable to Buyer and Seller. The purchase price for the base/expanded model of the home shall be \$ _____.

This reservation shall remain in force and effect for a period of fourteen(14) days from the date hereof. Upon signing the Purchase & Sale Agreement, the Buyer shall be required to make an additional deposit to provide a total of 10% of the purchase price for the selected home.

By execution hereof, the Buyer acknowledges and agrees that in the event the Buyer requires financing to purchase the home, the Buyer will be required (as a material provision of the Purchase & Sales Agreement) to apply to:

**Daniel Gaumont, Mortgage Consultant
Wells Fargo Home Mortgage
M5915-011, 433 Amherst Street
Nashua, NH 03063
(603)579-9625; (603)880-4948 fax
Email: Daniel.Gaumont@wellsfargo.com**

Or

**Dwayne Coneeny
Sr. Mortgage Consultant
MetLife Home Loans, a Division of MetLife Bank**

**Direct 800-482-1007
E-Fax 877-462-6076
E-Mail dconeeny@metlife.com**

The cost of such application will be borne by the Seller. Buyer may also apply to any other lender for financing.

In the event the Buyer and Seller have not entered into a binding Purchase and Sale Agreement by the expiration of fourteen (14) days from the date hereof, the parties shall have no further obligations to each other and the Reservation Deposit shall be returned to the Buyer.

Agent for Seller

Date

Buyer

Date

Buyer

Date

Please make checks payable to: